KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

MUFG Asia Pacific ex Japan Equity Value Fund ("the Sub-Fund"),

a sub-fund of MUFG Global Fund SICAV ("the UCITS")

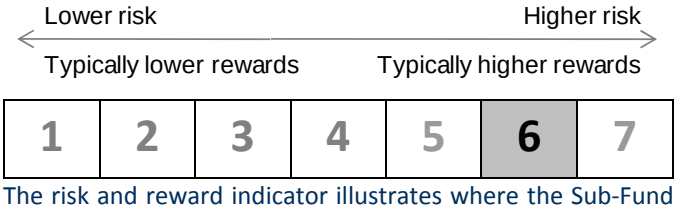
Share class: "EURO I" (LU1815304057)

Management Company: MUFG Lux Management Company S.A. (a member of the Mitsubishi UFJ Financial Group)

Objectives and Investment Policy

The investment objective is to provide investors with the opportunity of achieving long term capital growth. The Sub-Fund has an active investment strategy and is managed in reference to a benchmark. The Sub-Fund will seek to achieve long-term out-performance of the MSCI AC Asia Pacific ex Japan Total Index, net dividends, denominated in USD. The Sub-Fund invests primarily in marketable equity securities of companies based in or carrying out most of their business in Asia and Pacific countries (excluding Japan), including equity-related securities such as American Depositary Receipts and Global Depositary Receipts, exchange traded funds and stock index futures. The Sub-Fund will invest without regard to market capitalization of securities' issuers. The benchmark of the Sub-Fund is the "MSCI AC Asia Pacific ex Japan Total Index, net dividends", denominated in USD. The Sub-Fund shall invest at least two thirds of its total assets in equity and / or equity related securities (excluding convertibles) of companies domiciled in countries in Asia and excluding Japan with a particular focus on companies listed in the benchmark, through the use of a value style investment philosophy. The Investment Manager may use its discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities. The investment strategy will not restrict the extent to which the portfolio holdings may deviate from the benchmark. This deviation may thus be significant. The Sub-Fund applies the investment strategy developed by the Investment Manager based on a proprietary valuation model which seeks to calculate fair pricing of stocks, that might be mispriced by the markets and on stock screening based on active quantitative analysis, with the aim of achieving a stable excess return ratio through optimised portfolio construction and a disciplined approach to risk control. The Sub-Fund may, on ancillary basis, invest in Chinese A-shares, which are renminbi-denominated China A-shares of companies domiciled in mainland China and listed on Chinese stock exchanges such as the Shanghai Stock Exchange or the Shenzhen Stock Exchange, via Hong Kong-Shanghai Stock Connect and/or Hong Kong-Shenzhen Stock Connect. The Sub-Fund may enter into currency financial derivatives contracts for efficient portfolio management and hedging purposes only. Income generated by the Sub-Fund is reinvested and included in the value of the shares. Investors can sell their shares of the Sub-Fund on every full banking business day in Luxembourg, Japan and the UK. Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and Reward Profile



The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risk and reward. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

The Sub-Fund is in category 6 because investments in equity securities of Asia and Pacific countries tend to be subject to higher price fluctuations.

The Sub-Fund may be impacted by movements in the exchange rates between the Sub-Fund's currency and the currencies of the Sub-Fund's investments.

Risks materially relevant to the Sub-Fund which are not captured by the indicator

Liquidity risk: Some of the assets of the Sub-Fund may become difficult to sell at a certain time and for a reasonable price.

Counterparty risk: If a counterparty does not fulfil its obligations to the Sub-Fund (e.g. not paying an agreed amount or not delivering securities as agreed).

Operational risk: The risk of loss resulting from inadequate internal processes or system breakdowns, human errors or from external events.

Emerging market risk: Emerging markets may be subject to increased risks, including less developed custody and settlement practices, higher volatility and lower liquidity than non emerging market securities.

China market risk: Investment in securities of Chinese companies involves a greater degree of risk than usually associated with companies in major securities markets in developed countries including risks of nationalization or expropriation of assets, government control and intervention, regulatory risk, legal risk and accounting risk, settlement risk.

Hong Kong-Shanghai/Hong Kong-Shenzhen Stock Connect: the Sub-Fund may invest in China A-shares via the Hong Kong-Shanghai and/or Hong Kong-Shenzhen Stock Connect which may entail additional clearing and settlement, regulatory operational and counterparty risks.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it.

These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	**3.00%**
Exit Charge	**3.00%**
Conversion Charge	**None**
This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Sub-Fund over a year	
Ongoing charges	**0.80%**
Charges taken from the Sub-Fund under certain specific conditions	
Performance Fee	**None**

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending December 2020. This figure may vary from year to year.

Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs for entry / exit charges paid by the Sub-Fund when buying or selling units in another fund.

In addition an anti-dilution levy of up to 0.2% may be applied at the discretion of the Directors on subscriptions and redemptions.

More information on charges (including their detail) can be found in the "Expenses" section and in Part B of the UCITS' current prospectus, available at the UCITS' registered office.

Past Performance

This Sub-Fund came into existence during the year 2018 but this share class has not been activated yet. There is therefore insufficient data to provide a useful indication of past performance.

Practical Information

The Depositary of the Sub-Fund is Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Further information about the Sub-Fund and copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including information on how to subscribe shares and the latest prices of shares, is made available to the public at the UCITS registered office.

The Luxembourg tax legislation applicable to the UCITS may have an impact on your personal tax position.

MUFG Lux Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

You can switch shares classes of the Sub-Fund into share classes of the other sub-funds of the MUFG Global Fund SICAV. Assets and liabilities of each sub-fund of the UCITS are segregated by law, therefore, only the profit or loss of the Sub-Fund has an impact on your investment.

The remuneration policy of MUFG Lux Management Company S.A., which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available to shareholders of the UCITS at https://www.mufg-investorservices.com/office-locations/luxembourg/lmsa.html. A paper copy is available free of charge upon request.

The UCITS is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (www.cssf.lu).
MUFG Lux Management Company S.A. is authorized in Luxembourg and regulated by the CSSF.
The KIID is accurate as at 12 February 2021.