KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MUFG Japan Equity Small Cap Fund

GBP B (LU1163550608)

a sub-fund of MUFG Global Fund SICAV

The Fund is managed by Waystone Management Company (Lux) S.A.

Objectives and Investment Policy

Investment Objective

The Sub-Fund has an active investment strategy and is not managed in reference to a benchmark, uses a reference rate for performance comparison purpose only. The Sub-Fund mainly invests in marketable equity securities listed in Japan, including exchange traded funds and stock index futures. The Sub-Fund will primarily invest in small cap market capitalization of securities' issuers.

Investment Policy

The Sub-Fund applies the investment strategy developed by the Investment Manager based on a stock bottom-up selection approach with a mid-long term view, typically over a three to five year horizon and beyond.

The Sub-Investment Manager focuses on idiosyncratic Japanese stocks with pioneering business models and long-term growth potential through economic cycles. Companies with sustainable growth potential are often smaller companies in a new industry or with a dominant technology in a niche area. The Sub-Investment manager tries to identify attractive Japanese small-cap companies, which are overlooked by other market participants, based on rigorous bottom-up research.

The reference rate of the Sub-Fund is MSCI Japan Small Cap (Gross) denominated in JPY. The reference rate is indicated for information purposes only and the Sub-Investment Manager does not intend to track it. The positions in the Sub-Fund can significantly deviate from it.

The Sub-Fund may enter into financial derivatives contracts for efficient portfolio management and hedging purposes only.

Fund Currency

The reference currency of the Sub-Fund is JPY and the currency of this share class is GBP.

Income

Income generated by the Sub-Fund is reinvested and included in the value of the shares.

Investment Horizon

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within five years.

Subscription and Redemption

Investors can sell their shares of the Sub-Fund on every full banking business day in Luxembourg, Japan and the UK.

Risk and Reward Profile

Lower risk **Higher risk**

Typically lower rewards Typically higher rewards

1	2	3	4	5	**6**	7

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risk and reward. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

This Fund presents a high volatility risk (SRRI of 6). The potential for growth is high with a corresponding level of risk. Funds in this category can often experience extreme fluctuations in value especially over the shorter term.

Are there any other particular Risks?

Liquidity risk: Some of the assets of the Sub-Fund may become difficult to sell at a certain time and for a reasonable price.

Counterparty risk: If a counterparty does not fulfil its obligations to the Sub-Fund (e.g. not paying an agreed amount or not delivering securities as agreed).

Operational risk: The risk of loss resulting from inadequate internal processes or system breakdowns, human errors or from external events.

Derivative risk: Use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. Derivatives allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying moves against them significantly.

Sustainability risk: An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment

Full details of all risks the Sub-Fund is exposed to are provided in the prospectus.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry charge	3.00%
Exit charge	3.00%
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	0.60%
Charges debited to the Fund under certain specific conditions	
Performance fee	Not applicable

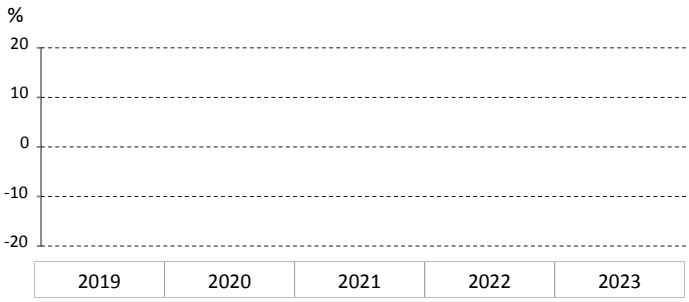
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 31/12/2023. This figure may vary from year to year.

Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs for entry / exit charges paid by the Sub-Fund when buying or selling units in another fund.

More information on charges (including their detail) can be found in the "Expenses" section and in Part B of the UCITS' current prospectus, available at the UCITS' registered office.

Past Performance



This Sub-Fund came into existence during the year 2015 but this share class has not been activated yet. There is therefore insufficient data to provide a useful indication of past performance.

Practical Information

The Depositary of the Sub-Fund is Brown Brothers Harriman (Luxembourg) S.C.A.

Further information about the Sub-Fund and copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office. These documents are also available on the Management Company website, https://www.waystone.com/ucits-lux.

Other practical information, including information on how to subscribe shares and the latest prices of shares, is made available to the public at the UCITS registered office.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on https://www.waystone.com/luxembourg-remuneration-policy , a paper copy will be made available free of charge upon request.

Waystone Management Company (Lux) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The Luxembourg tax legislation applicable to the UCITS may have an impact on your personal tax position.

You can switch shares classes of the Sub-Fund into share classes of the other sub-funds of the MUFG Global Fund SICAV. Assets and liabilities of each sub-fund of the UCITS are segregated by law, therefore, only the profit or loss of the Sub-Fund has an impact on your investment.