

November 1st, 2021

Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
MU Investments Co., Ltd.
Mitsubishi UFJ Asset Management (UK) Ltd.

Participation in Net Zero Asset Managers Initiative

In November 2021, Mitsubishi UFJ Trust and Banking Corporation (President and CEO, Iwao Nagashima) and its affiliated asset management companies, Mitsubishi UFJ Kokusai Asset Management Co., Ltd. (President and CEO, Sunao Yokokawa), MU Investments Co., Ltd. (President, Akira Suzuki), Mitsubishi UFJ Asset Management (UK) Ltd. (Managing Director and CEO, Masahiro Nakai) have decided to participate in the Net Zero Asset Managers Initiative*1, a global initiative aimed contributing to resolving climate change issue.

This initiative aims for global asset management companies that have endorsed the intent of the agreement, to achieve net zero greenhouse gas emissions by 2050, in order to achieve the targets agreed in the Paris Agreement (namely to keep global average temperature increases below 2°C and 1.5°C compared to pre-Industrial Revolution).

We believe that addressing climate change issue is essential to achieving a sustainable society over the medium to long term and contributing to the expansion of customer assets through increasing the value of our investees. Within a wide variety of ESG issues, we have positioned climate change issue as one of the most important ESG issues. Based on the MUFJ AM Responsible Investment Policy *2, we are promoting efforts to contribute to resolving the issue by taking into account onto all of our assets under management.

We recognize that asset management companies play a significant role in resolving climate change. Through participation in this initiative, we will strengthen collaboration with a wide range of stakeholders to contribute to a more sustainable environment. At the same time, we will appropriately identify risks and opportunities related to climate change issue and contribute to a smooth transition to a decarbonized society through making maximum use of approaches that we can take as investors, such as engagement and voting rights.

*1 "Net Zero Asset Managers Initiative website"

<https://www.netzeroassetmanagers.org/>

*2 "MUFJ AM Responsible Investment Policy"

<https://www.mufj.jp/english/csr/policy/>

<Inquiries>

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