

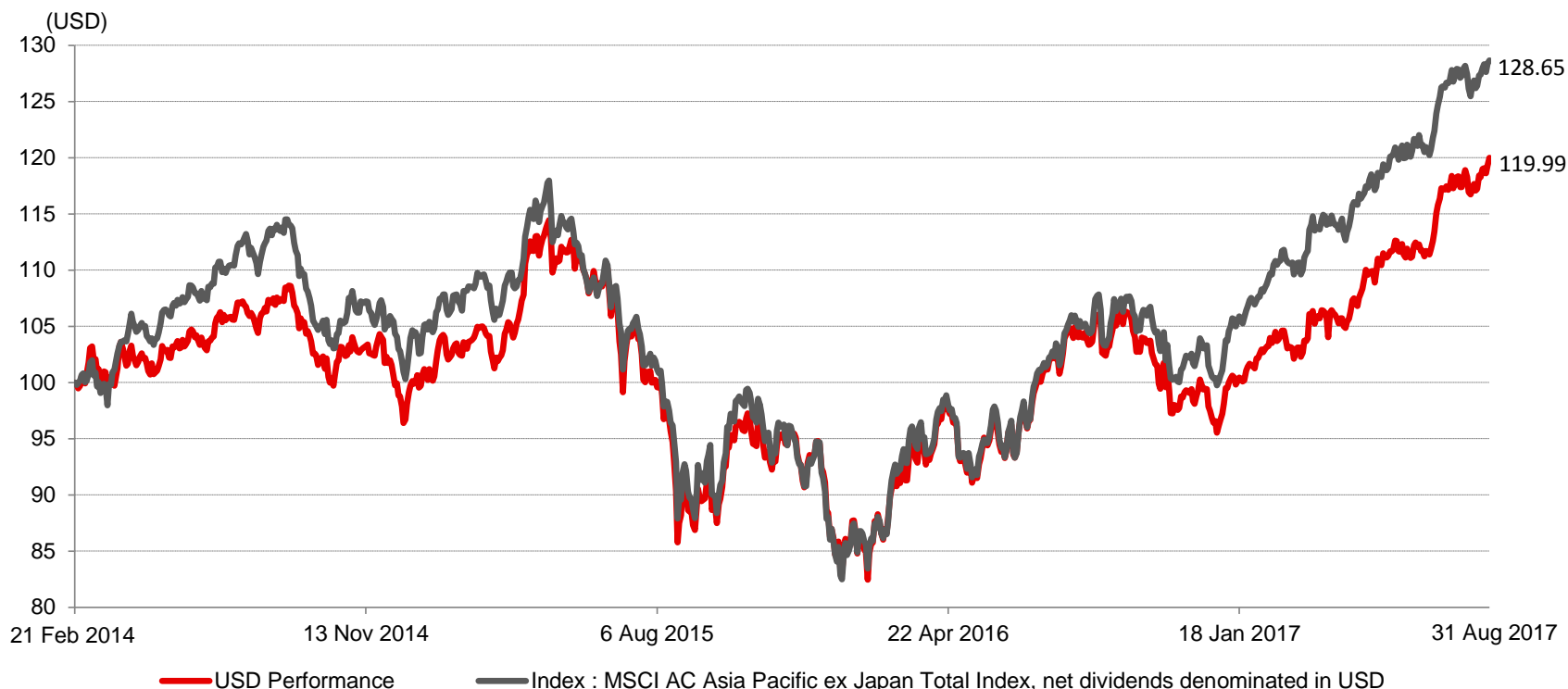
MUFG Asia Pacific ex Japan Equity High Growth Fund

MUFG Global Fund SICAV
FACTSHEET
At 31 August 2017

Professional Investors Only

USD Performance VS. INDEX (performance since inception (inception date=100))

(At 31 Aug 2017)



(Source : Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A. ("MIBL") and FactSet)

INVESTMENT OBJECTIVE

MUFG Asia Pacific ex Japan Equity High Growth Fund ("Fund") focuses on companies that can achieve 1) long-term growth and 2) high ability of delivering earnings growth regardless of external environment such as macro-economic conditions. The Fund tries to identify such characteristics by conducting bottom-up research mainly focusing on growth drivers and management ability. The minimum recommended investment term is five years. The Fund will invest less than 15% in cash, cash-equivalent and short-term fixed income securities.

FUND REVIEW

In August, the Asia Pacific equity market continued to gain strongly for the eighth consecutive month, and the MSCI AC Asia Pacific ex Japan index reached its highest level since 2007. The market soared led by strong price momentum in Energy and Material sectors, given the strong rebound in coal and metal prices. Among the countries in the region, China and Thailand were the best performing countries, with China holding its 19th Party Congress in October. The Fund outperformed the overall market mainly due to our stock selection in Korea, India and Taiwan. A number of high growth names we hold in Consumer and Information Technology sectors rallied strongly under an earnings-driven market environment. The top contributor was Future Retail (FRETAIL IN, Indian retailer), the leading modern trade hypermarket player in India, which gained on the back of strong earnings results.

FUND PROFILE/STATISTICS

| | |
|-------------------------------------|--|
| Launch Date | 21 February, 2014 |
| Management company | MUFG Lux Management Company S.A. |
| Investment Manager | Mitsubishi UFJ Asset Management (UK) Ltd. |
| Sub-Investment Manager | Mitsubishi UFJ Trust and Banking Co. |
| Portfolio Manager | Kosuke Tsuchida |
| Asset Class | Asia Pacific ex Japan Equity |
| Reference Index | MSCI AC Asia Pacific ex Japan Total Index, net dividends denominated in USD |
| Base Currency | USD |
| Total Net Assets (At 31 Aug 2017) | 3.5 M USD |
| Cash Weight (At 31 Aug 2017) | 2.46% |
| Risk Profile | High |
| Number of Holdings (At 31 Aug 2017) | 62 |

(Source : MIBL)

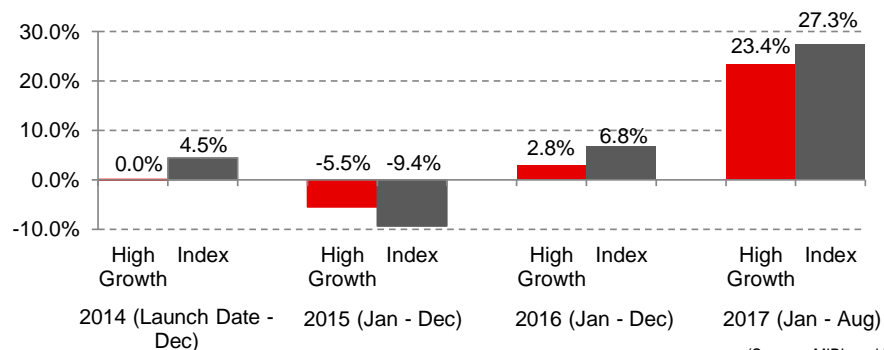
HISTORICAL PERFORMANCE as of 31 Aug 2017 (Net of fees, USD Performance)

| (%) | 1M | 3M | 6M | 1Y | 3Y | 5Y | Since Inception |
|-----------------|-----|------|------|------|------|----|-----------------|
| USD Performance | 1.9 | 8.0 | 16.3 | 16.1 | 11.7 | - | 20.0 |
| Index | 1.0 | 8.2 | 16.3 | 23.2 | 13.4 | - | 28.7 |
| Difference | 0.8 | -0.2 | 0.0 | -7.1 | -1.7 | - | -8.7 |

(Source : MIBL and FactSet)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

YEARLY PERFORMANCE (Net of fees, USD Performance, %) (At 31 Aug 2017)



(Source : MIBL and FactSet)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

TOP 10 HOLDINGS (At 31 Aug 2017)

| Name | Country | Weight(%) |
|----------------------------|-----------|-----------|
| TENCENT | China | 6.2 |
| ALIBABA GROUP (ADR) | China | 4.5 |
| SK HYNIX | Korea | 3.2 |
| TAIWAN SEMICONDUCTOR (ADR) | Taiwan | 2.7 |
| FUTURE RETAIL | India | 2.5 |
| HDFC BANK (ADR) | India | 2.5 |
| WESTPAC BANKING | Australia | 2.5 |
| BHP BILLITON | Australia | 2.5 |
| PING AN INSURANCE GROUP | China | 2.4 |
| MARUTI SUZUKI INDIA | India | 2.4 |

(Source : Mitsubishi UFJ Trust and Banking, MIBL and FactSet)

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24 Lombard Street London, EC3V 9AJ United Kingdom

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MANAGEMENT FEE

Class A : 1.40%, Class B & C : N/A Class I : 0.70%

ISIN CODE & TICKER

| Currency | Class | ISIN Code | TICKER |
|----------|-------|--------------|------------|
| USD | A | LU0996166871 | MGAPHUA LX |
| | B | LU0996166954 | MGAPHUB LX |
| | I | LU0996167093 | MGAPHUI LX |
| EUR | A | LU0996166012 | MGAPHEA LX |
| | B | LU0996166103 | MGAPHEB LX |
| | I | LU0996166285 | MGAPHEI LX |
| GBP | A | LU0996166368 | MGAPHGA LX |
| | B | LU0996166442 | MGAPHGB LX |
| | C | LU0996166525 | MGAPHGC LX |
| JPY | I | LU0996166798 | MGAPHGI LX |
| | A | LU0996167176 | MGAPHJA LX |
| | B* | LU0996167259 | MGAPHJB LX |
| | I | LU0996167333 | MGAPHJI LX |

* JPY Class B shares are only accessible to institutional investors who live in Japan.

CONTACT

Mitsubishi UFJ Asset Management (UK) Ltd.
Client Relations and Marketing Department
24 Lombard Street London, EC3V 9AJ United Kingdom
Tel: +44 (0) 20 7648 5100 Fax: +44 (0) 20 7283 7727
Email: info.muamuk@uk.am.mufig.jp
Website: https://www.uk.am.mufig.jp

GEOGRAPHIC DISTRIBUTION at 31 Aug 2017 (Equity Only)

| Country | Fund(%) |
|-------------|---------|
| Australia | 10.1 |
| China | 25.9 |
| Hong Kong | 1.3 |
| India | 9.8 |
| Indonesia | 5.5 |
| Korea | 19.0 |
| Malaysia | 3.4 |
| New Zealand | 0.0 |
| Pakistan | 0.0 |
| Philippines | 5.6 |
| Singapore | 3.5 |
| Taiwan | 12.1 |
| Thailand | 3.6 |

(Source : Mitsubishi UFJ Trust and Banking, MIBL)

PORTFOLIO CHARACTERISTICS at 31 Aug 2017 (Equity Only)

| | Fund |
|--|--------|
| Dividend Yield (%) | 1.7 |
| Price to Earning (FY1) (x) | 19.1 |
| Price to Book (x) | 4.6 |
| Price to Sales (x) | 4.7 |
| Price to Cash Flow (12-mo Trailing) (x) | 16.2 |
| ROE (%) | 16.0 |
| Annualised 3 Year Historic EPS Growth Rate (%) | 26.8 |
| Weighted Average Market Cap (Million USD) | 64,525 |

(Source : Mitsubishi UFJ Trust and Banking, FactSet)

Portfolio characteristics are weighted average of the constituents and calculated by Mitsubishi UFJ Trust and Banking from FactSet.

RISK RATINGS

High risk/return: The potential for growth is high with a corresponding level of risk. Funds in this category can often experience extreme fluctuations in value especially over the shorter term.

Any such risk rating is intended only as a general guide and does not provide any guarantee or assurance that a particular level of risk will or will not be attained. A risk rating may also change in the future.

It is important that you read the appropriate risk category description. The name of the Fund is not a description of its risk. Investment funds are rated on a scale of Low risk/return to High risk/return. An increase in the level of risk can represent an increase in the potential for your money to grow, but it also means an increase in the likelihood of the value of your fund fluctuating dramatically or falling and your losing all or part of your money.

Risks materially relevant to the Sub-Fund which are not captured by the indicator

Credit risk: It represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default

Liquidity risk: Some of the assets of the Sub-Fund may become difficult to sell at a certain time and for a reasonable price.

Counterparty risk: If a counterparty does not fulfil its obligations to the Sub-Fund (e.g. not paying an agreed amount or not delivering securities as agreed).

Operational risk: The risk of loss resulting from inadequate internal processes or system breakdowns, human errors or from external events.

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