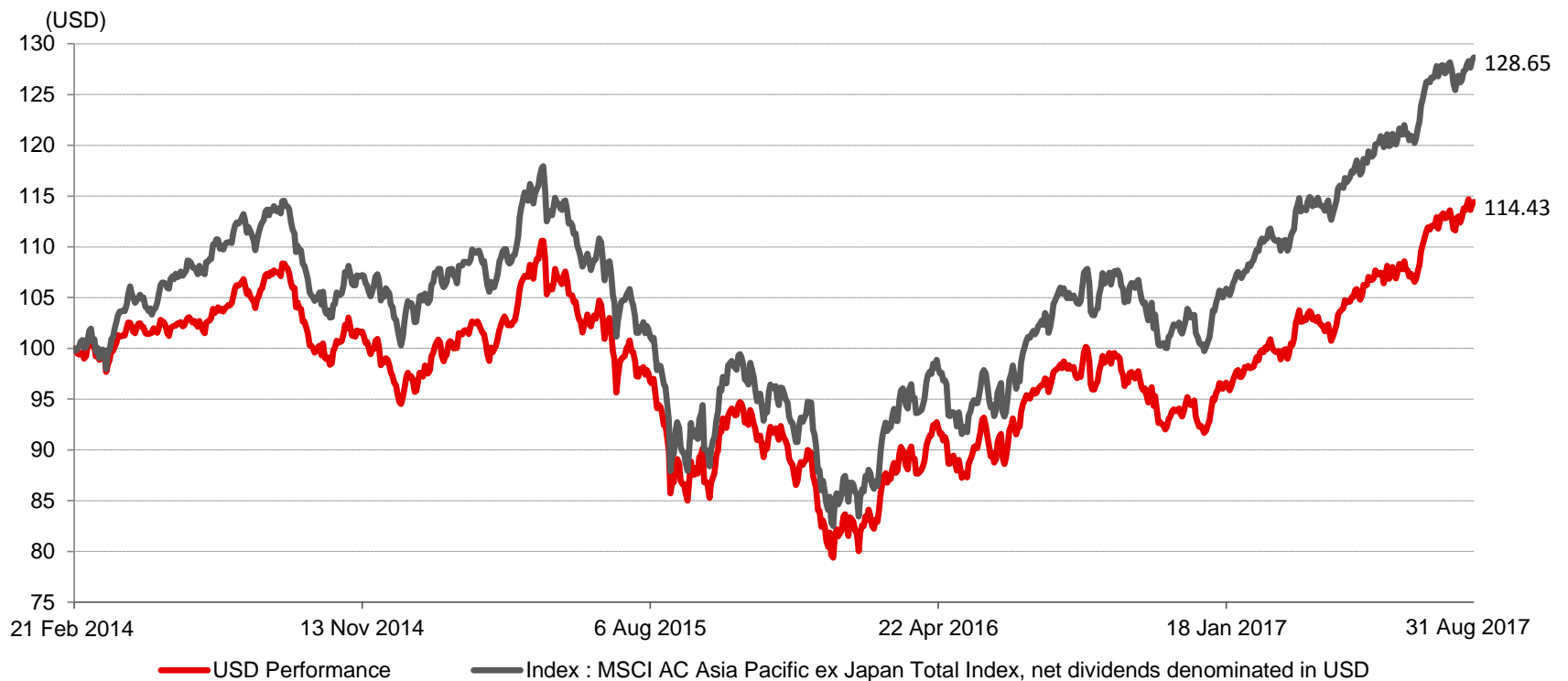


MUFG Asia Pacific ex Japan Equity Income Growth Fund

MUFG Global Fund SICAV
FACTSHEET
At 31 August 2017

Professional Investors Only

USD Performance VS. INDEX (performance since inception (inception date=100)) (At 31 Aug 2017)



(Source : Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A. ("MIBL") and FactSet)

INVESTMENT OBJECTIVE

MUFG Asia Pacific ex Japan Equity Income Growth Fund ("Fund") focuses on companies with 1) above average dividend yield and 2) potential to increase dividend on the back of future earnings growth. The Fund tries to identify such characteristics by conducting bottom-up research mainly focusing on future earnings growth prospects and management attitude towards shareholder remuneration. The minimum recommended investment term is five years. The Fund will invest less than 15% in cash, cash-equivalent and short-term fixed income securities.

FUND REVIEW

In August, the Asia Pacific equity market continued to gain strongly for the eighth consecutive month, and the MSCI AC Asia Pacific ex Japan index reached its highest level since 2007. The market soared led by strong price momentum in Energy and Material sectors, given the strong rebound in coal and metal prices. Among the countries in the region, China and Thailand were the best performing countries, with China holding its 19th Party Congress in October. The Fund outperformed the overall market. Our stock selection in Korea, China and Australia contributed positively, particularly in Financials sector. Among the gainers, Sporton International Inc (6146 TT, Testing, inspection and certification provider that specializes in electromagnetic compatibility) saw sharp price appreciation due to notable margin expansion in its recently released financials.

FUND PROFILE/STATISTICS

Launch Date	21 February, 2014
Management company	MUFG Lux Management Company S.A.
Investment Manager	Mitsubishi UFJ Asset Management (UK) Ltd.
Sub-Investment Manager	Mitsubishi UFJ Trust and Banking Co.
Portfolio Manager	Kenichi Takano
Asset Class	Asia Pacific ex Japan Equity
Reference Index	MSCI AC Asia Pacific ex Japan Total Index, net dividends denominated in USD
Base Currency	USD
Total Net Assets (At 31 Aug 2017)	1.8 M USD
Cash Weight (At 31 Aug 2017)	4.00%
Risk Profile	High
Number of Holdings (At 31 Aug 2017)	53

(Source : MIBL)

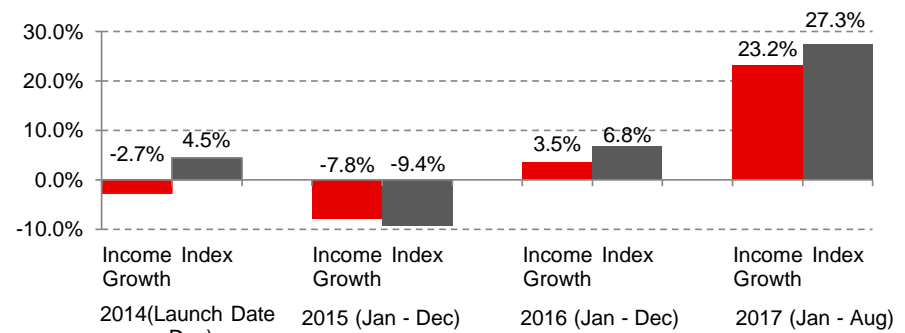
HISTORICAL PERFORMANCE as of 31 Aug 2017 (Net of fees, USD Performance)

(%)	1M	3M	6M	1Y	3Y	5Y	Since Inception
USD Performance	1.8	7.2	14.8	17.9	6.5	-	14.4
Index	1.0	8.2	16.3	23.2	13.4	-	28.7
Difference	0.8	-1.0	-1.5	-5.3	-6.9	-	-14.2

(Source : MIBL and FactSet)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

YEARLY PERFORMANCE (Net of fees, USD Performance, %) (At 31 Aug 2017)



(Source : MIBL and FactSet)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

TOP 10 HOLDINGS (At 31 Aug 2017)

Name	Country	Weight(%)
TENCENT	China	8.6
WESTPAC BANKING	Australia	5.9
SAMSUNG ELECTRONICS (GDR)	Korea	5.5
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	China	4.6
TAIWAN SEMICONDUCTOR (ADR)	Taiwan	3.9
PING AN INSURANCE GROUP	China	3.1
MACQUARIE GROUP	Australia	2.8
OCBC BANK	Singapore	2.3
AMCOR	Australia	2.2
CK HUTCHISON HOLDING	Hong Kong	2.2

(Source : Mitsubishi UFJ Trust and Banking, MIBL and FactSet)

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MUFG Asia Pacific ex Japan Equity Income Growth Fund

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MANAGEMENT FEE

Class A : 1.40%, Class B & C : N/A Class I : 0.70%

ISIN CODE & TICKER

Currency	Class	ISIN Code	TICKER
USD	A	LU0996168141	MUAPIAU LX
	B	LU0996168224	MUAPIBU LX
	I	LU0996168497	MUAPIIU LX
EUR	A	LU0996167416	MUAPIAE LX
	B	LU0996167507	MUAPIBE LX
	I	LU0996167689	MUAPIIE LX
GBP	A	LU0996167762	MUAPIAG LX
	B	LU0996167846	MUAPIBG LX
	C	LU0996167929	MUAPICG LX
JPY	I	LU0996168067	MUAPIIG LX
	A	LU0996168570	MUAPIAJ LX
	B*	LU0996168653	MUAPIBJ LX
	I	LU0996168737	MUAPIIJ LX

* JPY Class B shares are only accessible to institutional investors who live in Japan.

CONTACT

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Website: https://www.uk.am.mufig.jp

GEOGRAPHIC DISTRIBUTION at 31 Aug 2017 (Equity Only)

Country	Fund(%)
Australia	21.7
China	22.7
Hong Kong	8.5
India	3.2
Indonesia	2.0
Korea	16.2
Malaysia	4.7
New Zealand	2.5
Pakistan	0.0
Philippines	0.0
Singapore	4.8
Taiwan	12.3
Thailand	1.5

(Source : Mitsubishi UFJ Trust and Banking, MIBL)

PORTFOLIO CHARACTERISTICS at 31 Aug 2017 (Equity Only)

	Fund
Dividend Yield (%)	3.2
Price to Earning (FY1) (x)	17.3
Price to Book (x)	4.0
Price to Sales (x)	4.0
Price to Cash Flow (12-mo Trailing) (x)	18.6
ROE (%)	16.3
Annualised 3 Year Historic EPS Growth Rate (%)	9.1
Weighted Average Market Cap (Million USD)	88,053

(Source : Mitsubishi UFJ Trust and Banking, FactSet)

Portfolio characteristics are weighted average of the constituents and calculated by Mitsubishi UFJ Trust and Banking from FactSet.

RISK RATINGS

High risk/return: The potential for growth is high with a corresponding level of risk. Funds in this category can often experience extreme fluctuations in value especially over the shorter term.

Any such risk rating is intended only as a general guide and does not provide any guarantee or assurance that a particular level of risk will or will not be attained. A risk rating may also change in the future.

It is important that you read the appropriate risk category description. The name of the Fund is not a description of its risk. Investment funds are rated on a scale of Low risk/return to High risk/return. An increase in the level of risk can represent an increase in the potential for your money to grow, but it also means an increase in the likelihood of the value of your fund fluctuating dramatically or falling and your losing all or part of your money.

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