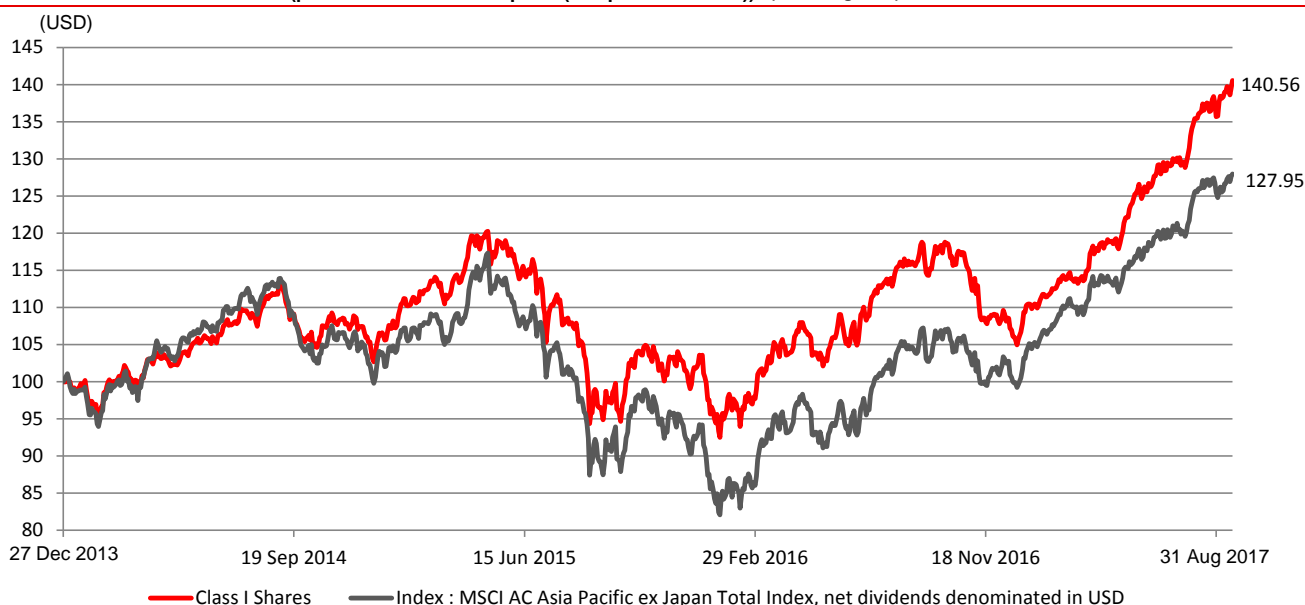


MUFG Asia Pacific ex Japan Equity Stable Growth Fund

MUFG Global Fund SICAV
FACTSHEET
At 31 Aug 2017

Professional Investors Only

CLASS USD I SHARES VS. INDEX (performance since inception (inception date=100)) (At 31 Aug 2017)



(Source : Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A. ("MIBL") and FactSet)

INVESTMENT OBJECTIVE

MUFG Asia Pacific ex Japan Equity Stable Growth Fund ("Fund") focuses on companies that can achieve 1) long-term, 2) stable and 3) above-market earnings growth regardless of external environment such as macro-economic conditions. The Fund tries to identify such growth by conducting bottom-up research mainly focusing on business model, management ability and financial stability. The minimum recommended investment term is five years. The Fund will invest less than 15% in cash, cash-equivalent and short-term fixed income securities.

FUND REVIEW

In August, the Asia Pacific equity market continued to gain strongly for the eighth consecutive month, and the MSCI AC Asia Pacific ex Japan index reached its highest level since 2007. The market soared led by strong price momentum in the Energy and Material sectors, given the strong rebound in coal and metal prices. Among the countries in the region, China and Thailand were the best performing countries. The Fund outperformed the overall market for six months in a row. Our stock selection focusing on structural growth drivers worked well in China, India and Taiwan. The top contributor was Future Retail (FRETAIL IN, India, Retail), one of the biggest modern trade hypermarket players in India. Implementation of Goods and Services Tax in India ("GST") and a shift from traditional mom-and-pop shops to modern retail channels have driven the company's double-digit same-store sales growth. In terms of sectors allocation, our overweight in Consumer Discretionary as a result of stock picking contributed negatively.

FUND PROFILE/STATISTICS

Launch Date	27 December, 2013	
Management company	MUFG Lux Management Company S.A.	
Investment Manager	Mitsubishi UFJ Asset Management (UK) Ltd.	
Sub-Investment Manager	Mitsubishi UFJ Trust and Banking Co.	
Portfolio Manager	Kenichi Takano, Ernest Sutanto	
Asset Class	Asia Pacific ex Japan Equity	
Reference Index	MSCI AC Asia Pacific ex Japan Total Index, net dividends denominated in USD	
Base Currency	USD	
Total Net Assets	(At 31 Aug 2017)	136.7 M USD
Cash Weight	(At 31 Aug 2017)	4.74%
Risk Profile	High	
Number of Holdings	(At 31 Aug 2017)	65

(Source : MIBL)

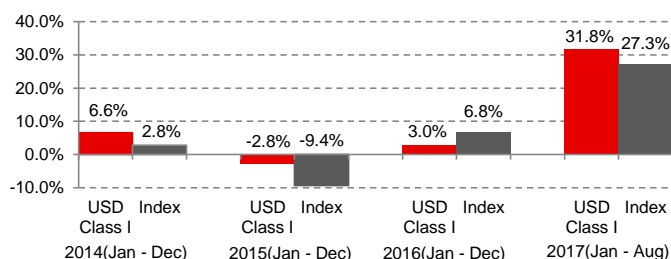
HISTORICAL PERFORMANCE as of 31 Aug 2017 (Net of fees, USD Class I)

(%)	1M	3M	6M	1Y	3Y	5Y	Since Inception
USD Class I	2.6	11.3	23.9	21.6	25.8	-	40.6
Index	1.0	8.2	16.3	23.2	13.4	-	28.0
Difference	1.5	3.1	7.6	-1.6	12.5	-	12.6

(Source : MIBL and FactSet)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

YEARLY PERFORMANCE (Net of fees, USD Class I, %) (At 31 Aug 2017)



(Source : MIBL and FactSet)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

TOP 10 HOLDINGS (At 31 Aug 2017)

Name	Country	Weight(%)
TENCENT	China	6.1
ALIBABA GROUP (ADR)	China	5.3
TAIWAN SEMICONDUCTOR (ADR)	Taiwan	3.3
SAMSUNG ELECTRONICS (GDR)	Korea	2.9
HDFC BANK (ADR)	India	2.6
AIA GROUP	Hong Kong	2.6
FUTURE RETAIL	India	2.4
HAITIAN INTERNATIONAL HOLDINGS	China	2.1
PING AN INSURANCE GROUP	China	2.0
CSPC PHARMACEUTICAL GROUP	China	2.0

(Source : Mitsubishi UFJ Trust and Banking, MIBL and FactSet)

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MUFG Asia Pacific ex Japan Equity Stable Growth Fund

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MANAGEMENT FEE

Class A : 1.40%, Class B & C : N/A Class I : 0.70%

ISIN CODE & TICKER

Currency	Class	ISIN Code	TICKER
USD	A	LU0996170477	MUAPSAU LX
	B	LU0996170550	MUAPSBU LX
	I	LU0996170634	MUAPSIU LX
EUR	A	LU0996169206	MUAPSAE LX
	B	LU0996169628	MUAPSBEL LX
	I	LU0996169891	MUAPSIE LX
GBP	A	LU0996169974	MUAPSAG LX
	B	LU0996170048	MUAPSBG LX
	C	LU0996170121	MUAPSCG LX
JPY	I	LU0996170394	MUAPSIG LX
	A	LU0996170717	MUAPSAJ LX
	B*	LU0996170808	MUAPSBJ LX
	B2*	LU1401275232	MUAPDLX LX
	I	LU0996170980	MUAPSIJ LX

* JPY Class B and B2 shares are only accessible to institutional investors who live in Japan.

CONTACT

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Website: <https://www.uk.am.mufg.jp>

GEOGRAPHIC DISTRIBUTION at 31 Aug 2017 (Equity Only)

Country	Fund(%)
Australia	12.0
China	30.1
Hong Kong	10.6
India	10.7
Indonesia	3.0
Korea	7.9
Malaysia	0.9
New Zealand	0.0
Pakistan	0.0
Philippines	3.8
Singapore	1.7
Taiwan	16.2
Thailand	3.0

(Source : Mitsubishi UFJ Trust and Banking, MIBL)

PORTFOLIO CHARACTERISTICS at 31 Aug 2017 (Equity Only)

	Fund
Dividend Yield (%)	1.8
Price to Earning (FY1) (x)	23.5
Price to Book (x)	6.4
Price to Sales (x)	5.8
Price to Cash Flow (12-mo Trailing) (x)	40.9
ROE (%)	19.4
Annualised 3 Year Historic EPS Growth Rate (%)	19.1
Weighted Average Market Cap (Million USD)	83,152

(Source : Mitsubishi UFJ Trust and Banking, FactSet)

Portfolio characteristics are weighted average of the constituents and calculated by Mitsubishi UFJ Trust and Banking from

RISK RATINGS

High risk/return: The potential for growth is high with a corresponding level of risk. Funds in this category can often experience extreme fluctuations in value especially over the shorter term.

Any such risk rating is intended only as a general guide and does not provide any guarantee or assurance that a particular level of risk will or will not be attained. A risk rating may also change in the future.

It is important that you read the appropriate risk category description. The name of the Fund is not a description of its risk. Investment funds are rated on a scale of Low risk/return to High risk/return. An increase in the level of risk can represent an increase in the potential for your money to grow, but it also means an increase in the likelihood of the value of your fund fluctuating dramatically or falling and your losing all or part of your money.

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