

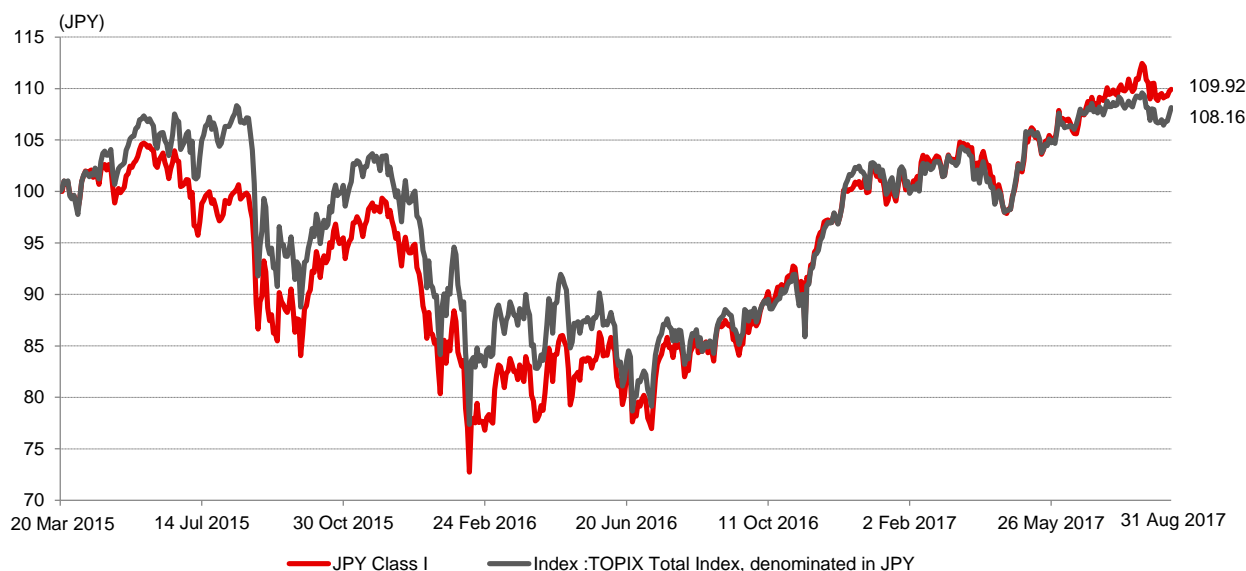
# MUFG Japan Equity Strategic Value Fund

MUFG Global Fund SICAV  
FACTSHEET  
At 31 Aug 2017

Professional Investors Only

## CLASS JPY I SHARES VS. INDEX (performance since inception (inception date=100))

(At 31 Aug 2017)



(Source : Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.("MIBL") and Bloomberg)

### INVESTMENT OBJECTIVE

MUFG Japan Equity Strategic Value Fund ("Fund") chiefly focuses on long-term company fundamentals in terms of business capacity and management resources. The investment approach is fully bottom-up and fieldwork and company interviews by experienced analysts add significant insight to the management of the strategy. The minimum recommended investment term is five years.

### FUND REVIEW

The Japanese stock market marked its first monthly decline since March. Investor risk appetite receded amid heightened geopolitical concerns surrounding North Korea and worries over the U.S. policy outlook.

During the month, we completed our sale of Daido Metal (7245 JP) as we lowered our qualitative assessment of management despite robust earnings. Cash increased from 3.6% to 5.1%.

Despite the range-bound markets, we believe the Japanese stock market will remain on a solid stance in the medium term on the back of an upturn in global growth. With F1Q results in, manufacturers reiterating their positive outlook were bought to price levels reflecting upward revisions for the year. For those stocks among our holdings that saw significant price appreciation, we will carefully examine valuations and sustainability of growth in order to assess the merits of maintaining our position.

### FUND PROFILE/STATISTICS

Launch Date	20 March, 2015
Management Company	MUFG Lux Management Company S.A.
Investment Manager	Mitsubishi UFJ Asset Management (UK) Ltd.
Sub-Investment Manager	MU Investments Co., Ltd.
Portfolio Manager	Hiroaki Kasai
Asset Class	Japan Equity
Reference Index	Topix Total Index, denominated in JPY
Base Currency	JPY
Total Net Assets (At 31 Aug 2017)	330 M JPY
Cash Weight (At 31 Aug 2017)	5.06%
Risk Profile	High
Number of Holdings (At 31 Aug 2017)	31

(Source : MIBL)

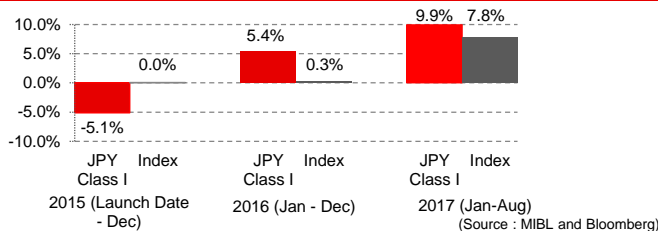
### HISTORICAL PERFORMANCE as at 31 Aug 2017 (Net of fees, JPY Class I)

(%)	1M	3M	6M	1Y	3Y	5Y	Since Inception
JPY Class I	0.2	4.7	8.2	26.5	-	-	9.9
Index	0.0	3.3	6.5	24.3	-	-	8.2
Difference	0.2	1.3	1.7	2.2	-	-	1.8

(Source : MIBL and Bloomberg)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

### YEARLY PERFORMANCE (Net of fees, JPY Class I, %) (At 31 Aug 2017)



(Source : MIBL and Bloomberg)

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of costs incurred by the issue and redemption of units.

### SECTOR WEIGHTS (Equity Only) (At 31 Aug 2017)

Sector*	Rank	Weight(%)		
		Fund	Index	Dif.
<b>Top</b>				
Machinery	1	16.6	5.2	11.4
Other Financing Business	2	6.5	1.3	5.3
Precision Instruments	3	6.4	1.6	4.8
Services	4	7.1	3.9	3.2
Electric Appliances	5	16.3	13.3	3.0
<b>Bottom</b>				
Information & Communication	1	3.2	8.1	-4.9
Pharmaceutical	2	0.0	4.6	-4.6
Land Transportation	3	0.0	4.1	-4.1
Construction	4	0.0	3.3	-3.3
Transportation Equipment	5	6.0	8.6	-2.6

\*Tokyo Stock Exchange sector groupings (Source : Mitsubishi UFJ Trust and Banking, MIBL and Bloomberg)

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## MANAGEMENT FEE

Class A : 1.40%, Class B & C : N/A Class I : 0.70%

## ISIN CODE & TICKER

Currency	Class	ISIN Code	TICKER
USD	A	LU1162520669	MJESVUA LX
	B	LU1162520826	MJESVUB LX
	I	LU1162521048	MJESVUI LX
EUR	A	LU1162519810	MJESVEA LX
	B	LU1162519901	MJESVEB LX
	I	LU1162520073	MJESVEI LX
GBP	A	LU1162520156	MJESVGA LX
	B	LU1162520230	MJESVGB LX
	C	LU1162520404	MJESVGC LX
JPY	I	LU1162520586	MJESVGI LX
	A	LU1162521121	MJESVYA LX
	B*	LU1162521394	MJESVYB LX
I	LU1162521477	MJESVYI LX	

\* JPY Class B shares are only accessible to institutional investors who live in Japan.

## CONTACT

Mitsubishi UFJ Asset Management (UK) Ltd.  
Client Relations and Marketing Department  
24 Lombard Street London, EC3V 9AJ United Kingdom  
Tel: +44 (0) 20 7648 5100 Fax: +44 (0) 20 7283 7727  
Email: info.muamuk@uk.am.mufig.jp  
Website: https://www.uk.am.mufig.jp

## LARGEST 10 HOLDINGS (31 Aug 2017)

Name	Sector*	Fund Weight(%)
RELO GROUP	Services	3.6
SMC	Machinery	3.4
EBARA	Machinery	3.3
IRISO ELECTRONIC	Electric Appliances	3.3
MISUMI GROUP	Wholesale Trade	3.3
AIFUL	Other Financing Business	3.2
KURARAY	Chemicals	3.2
RAKUTEN	Services	3.2
OMRON	Electric Appliances	3.2
KOMATSU	Machinery	3.2

\*Tokyo Stock Exchange sector groupings  
(Source : Mitsubishi UFJ Trust and Banking, MIBL)

## PORTFOLIO CHARACTERISTICS at 31 Aug 2017 (Equity Only)

	Fund
Dividend Yield (%)	1.7
Price to Earning (FY1) (x)	17.6
Price to Book (x)	2.3
Price to Sales (x)	1.8
ROE (%)	9.6
Annualised 3 Year Historic EPS Growth Rate (%)	3.8
Weighted Average Market Cap (Million JPY)	2,267,254

(Source : Mitsubishi UFJ Trust and Banking, FactSet)

Portfolio characteristics are weighted average of the constituents and calculated by Mitsubishi UFJ Trust and Banking from FactSet.

## RISK RATINGS

**High risk/return:** The potential for growth is high with a corresponding level of risk. Funds in this category can often experience extreme fluctuations in value especially over the shorter term.

Any such risk rating is intended only as a general guide and does not provide any guarantee or assurance that a particular level of risk will or will not be attained. A risk rating may also change in the future.

It is important that you read the appropriate risk category description. The name of the Fund is not a description of its risk. Investment funds are rated on a scale of Low risk/return to High risk/return. An increase in the level of risk can represent an increase in the potential for your money to grow, but it also means an increase in the likelihood of the value of your fund fluctuating dramatically or falling and your losing all or part of your money.

### Risks materially relevant to the Sub-Fund which are not captured by the indicator

**Credit risk:** It represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.

**Liquidity risk:** Some of the assets of the Sub-Fund may become difficult to sell at a certain time and for a reasonable price.

**Counterparty risk:** If a counterparty does not fulfil its obligations to the Sub-Fund (e.g. not paying an agreed amount or not delivering securities as agreed).

**Operational risk:** The risk of loss resulting from inadequate internal processes or system breakdowns, human errors or from external events.

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